

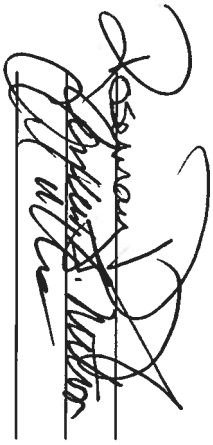
CHARTER SCHOOL _____ Compass Points International, Inc.
 Charter Name
 Northpoint Academy
 d.b.a. (as applicable)

FY 2017

STATE OF ARIZONA



CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report for the School Year 2017

	<u>BOARD MEMBER</u> <u>Board President</u> <u>Board Member</u>
_____	_____
_____	_____
_____	_____
_____	_____
SIGNED	TITLE

COUNTY Yavapai CTDS NUMBER 138501000

The annual financial report file(s) for FY 2017 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the annual financial report described at:

	<u>Charles Mentken</u> Charter School Official Signature E-mail: <u>tesmentken@northpointacademy</u>
	<u>Sharon Felker</u> Charter School Official Signature E-mail: <u>ianortfelker@northpointacademy.c</u>

TOTAL EXPENSES BY PROJECT

1. Schoolwide (from page 2, line 32)	\$ <u>1,424,714</u>
2. Classroom Site Project (from page 2, line 33)	\$ <u>107,777</u>

REVENUE

1000 Local Sources

	ACTUAL
1. 1310 Tuition from Individuals	1.
2. 1320 Tuition from Other Arizona Schools or Districts	2.
3. 1410 Transportation Fees from Individuals	3.
4. 1420 Transportation Fees from Other Arizona Schools or Districts	4.
5. 1500 Earnings on Investments	5. 285
6. 1600 Food Service (from Food Service AFR, line 2)	6. 0
7. 1700 School Activities	7. 138,637
8. Other Revenue from Local Sources (specify)	8. 13,266
9. Subtotal (lines 1-8)	9. 152,188

2000 Intermediate Sources

10. 2100 Unrestricted	10.
11. 2200 Restricted	11.
12. Other Revenue from Intermediate Sources (specify)	12.
13. Subtotal (lines 10-12)	13. 0

3000 State Sources

14. 3110 State Equalization Assistance	14. 1,369,132
15. 3130-3150 Other Unrestricted	15.
16. 3200 Restricted	16. 93,451
17. 3900 Revenue for/on Behalf of the School	17.
18. Other Revenue from State Sources (specify)	18.
19. Subtotal (lines 14-18)	19. 1,462,583

4000 Federal Sources

20. 4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	20.
21. 4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	21. 68,178
22. 4700 Revenue Received from the Federal Government through Other Intermediate Agencies	22.
23. 4800 Federal Impact Aid	23.
24. 4900 Revenue for/on Behalf of the School	24.
25. Other Revenue from Federal Sources (specify)	25.
26. Subtotal (lines 20-25)	26. 68,178

27. **TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)** 1,682,949

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease in Actual	
						Budget	Actual		Prior Year Actual
100 Regular Education									
1000 Instruction	336,833	99,022	4,798	77,184	51	486,960	517,888	524,401	-1.24%
2000 Support Services	81,331	23,909	27,267	59,877	89	100,555	192,384	169,853	13.26%
2100 Students	50,000	14,699	3,379	1,963		76,800	70,130	83,792	-16.30%
2200 Instruction						500	0	0	0.00%
2300 General Administration	85,741	25,206	19,829	2,941		117,060	133,717	121,819	9.77%
2400 School Administration	35,360	10,395	20,018		3,669	71,680	69,442	67,810	2.41%
2500 Central Services	33,054	9,717	216,457	42,852		251,965	302,080	243,563	24.03%
2600 Operation & Maintenance of Plant						0	0	0	0.00%
2900 Other Support Services						0	0	0	0.00%
3000 Operation of Noninstructional Services						0	0	0	0.00%
4000 Facilities Acquisition & Construction						0	0	0	0.00%
5000 Debt Service						0	0	0	0.00%
610 School-Sponsored Cocurricular Activities						0	0	0	0.00%
620 School-Sponsored Athletics						0	0	0	0.00%
630, 700, 800, 900 Other Programs						0	0	0	0.00%
Subtotal (lines 1-14)	622,319	182,948	291,748	184,817	3,809	1,105,520	1,285,641	1,211,238	6.14%
200 Special Education									
1000 Instruction	60,177	17,690		101		82,275	77,968	50,020	55.87%
2000 Support Services			13,031			14,000	13,031	18,256	-28.62%
2100 Students						0	0	0	0.00%
2200 Instruction						0	0	0	0.00%
2300 General Administration						0	0	0	0.00%
2400 School Administration						0	0	0	0.00%
2500 Central Services						0	0	0	0.00%
2600 Operation & Maintenance of Plant						0	0	0	0.00%
2900 Other Support Services						0	0	0	0.00%
3000 Operation of Noninstructional Services						0	0	0	0.00%
4000 Facilities Acquisition & Construction						0	0	0	0.00%
5000 Debt Service						0	0	0	0.00%
Subtotal (lines 16-26)	60,177	17,690	13,031	101	0	96,275	90,999	68,276	33.28%
400 Pupil Transportation	23,878	7,019	11,049	5,078	1,050	51,230	48,074	45,603	5.42%
530 Dropout Prevention Programs						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center						0	0	0	0.00%
550 K-3 Reading						0	0	0	0.00%
Subtotal (lines 15 and 27-31)	706,374	207,657	315,828	189,996	4,859	1,253,025	1,424,714	1,325,117	7.52%
Classroom Site Project (from page 4, line 14)	99,932	7,809	36	0		85,000	107,777	71,975	49.74%
Instructional Improvement Project (from page 5, line 5)						5,775	7,000	5,263	33.00%
Structured English Immersion Project (from page 6, line 14)	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 30)						22,200	49,368	25,739	91.80%
Total (lines 32-37)	1,366,000	1,588,859	1,588,859	1,428,094		1,366,000	1,588,859	1,428,094	11.26%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction	15,460	1,183	17,000	16,643
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 100 Subtotal (lines 1-3)	15,460	1,183	17,000	16,643
200 Special Education				
1000 Instruction			0	0
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 200 Subtotal (lines 5-7)	0	0	0	0
Other Programs (Specify) _____				
1000 Instruction			0	0
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Other Programs Subtotal (lines 9-11)	0	0	0	0
Total Expenses (lines 4, 8, and 12)	15,460	1,183	17,000	16,643
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction	50,000	3,825	34,000	53,825
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 100 Subtotal (lines 14-16)	50,000	3,825	34,000	53,825
200 Special Education				
1000 Instruction			0	2,691
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Program 200 Subtotal (lines 18-20)			0	2,691
Other Programs (Specify) _____				
1000 Instruction			0	0
2100 Support Services - Students			0	0
2200 Support Services - Instruction			0	0
Other Programs Subtotal (lines 22-24)	0	0	0	0
Total Expenses (lines 17, 21, and 25)	52,500	4,016	34,000	56,516

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1013 - Other						
100 Regular Education						
1000 Instruction	31,972	2,610			34,000	34,582
2100 Support Services - Students			36		0	36
2200 Support Services - Instruction					0	0
Program 100 Subtotal (lines 1-3)	31,972	2,610	36	0	34,000	34,618
200 Special Education						
1000 Instruction					0	0
2100 Support Services - Students					0	0
2200 Support Services - Instruction					0	0
Program 200 Subtotal (lines 5-7)	0	0	0	0	0	0
530 Dropout Prevention Programs						
1000 Instruction					0	0
Other Programs (Specify) _____						
1000 Instruction					0	0
2100, 2200 Support Services - Students & Instruction					0	0
Other Programs Subtotal (lines 10-11)	0	0	0	0	0	0
Total Expenses (lines 4, 8, 9, and 12)	31,972	2,610	36	0	34,000	34,618
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	99,932	7,809	36	0	85,000	107,777

Additional Classroom Site Project Information	Classroom Site Project		
	1011 - Base Salary	1012 - Performance Pay	1013 - Other
Beginning Project Balance	7	52,598	53
Revenues			
CSP Allocation	17,291		34,581
Interest Earned			
Total Revenues (lines 16 and 17)	17,291		34,581
Total Available (lines 15 and 18)	17,298	87,179	34,634
Expenses (line 13 & p. 3, lines 13 & 26)	16,643	56,516	34,618
Ending Project Balance (line 19 minus line 20)	655	30,663	16

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases	1.		0	0
Class Size Reduction	2.		0	0
Dropout Prevention Programs	3.	7,000	5,775	7,000
Instructional Improvement Programs	4.		0	0
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below)	5.	7,000	5,775	7,000

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance	6.	1,958
Revenues	7.	6,998
Total Available (lines 6 and 7)	8.	8,956
Expenses (line 5 above)	9.	7,000
Ending Project Balance (line 8 minus line 9)	10.	1,956

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources	1.									
1500 Earnings on Investments	2.									
Total Revenues (lines 1 and 2)	3.	0								
Expenses										
260 Special Education-ELL Incremental Costs	4.							0	0	
1000 Instruction										
2000 Support Services										
2100 Students	5.							0	0	
2200 Instruction	6.							0	0	
2300 General Administration	7.							0	0	
2400 School Administration	8.							0	0	
2500 Central Services	9.							0	0	
2600 Operation & Maintenance of Plant	10.							0	0	
2900 Other Support Services	11.							0	0	
Program 260 Subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services	13.							0	0	
2700 Student Transportation	14.							0	0	
Total (lines 12 and 13)		0	0	0	0	0	0	0	0	0
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources	15.									
1500 Earnings on Investments	16.									
Total Revenues (lines 15 and 16)	17.	0								
Expenses										
265 Special Education-ELL Compensatory Instruction	18.							0	0	
1000 Instruction										
2000 Support Services										
2100 Students	19.							0	0	
2200 Instruction	20.							0	0	
2300 General Administration	21.							0	0	
2400 School Administration	22.							0	0	
2500 Central Services	23.							0	0	
2600 Operation & Maintenance of Plant	24.							0	0	
2900 Other Support Services	25.							0	0	
Program 265 Subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services	27.							0	0	
2700 Student Transportation	28.							0	0	
Total (lines 26 and 27)		0	0	0	0	0	0	0	0	0

CHARTER SCHOOL

Compass Points International, Inc.

COUNTY Yavapai

CTDS NUMBER 138501000

SUPPLEMENTARY INFORMATION

A. CASH BALANCE	July 1, 2016	June 30, 2017
	\$ <u>440,167</u>	\$ <u>447,137</u>

B. AUDIT SERVICES	BUDGET	ACTUAL
1. Non-Federal	11,000	7,000
2. Federal		
3. Total (lines 1 and 2)	11,000	7,000

C. CAPITAL ACQUISITIONS	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	0	0
3. 0194 Buildings and Building Improvements	0	0
4. 0196 Equipment	0	54,500
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	0	54,500

D. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2017	
1. 0191 Land and Land Improvements	\$ 0
2. 0192 Site Improvements	\$ 0
3. 0194 Buildings and Building Improvements	\$ 0
4. 0196 Equipment	\$ 389,129
5. 0198 Construction in Progress	\$ 0
6. Total (lines 1-5)	\$ <u>389,129</u>

E. CURRENT EXPENSES BY CATEGORY		
1. Classroom Instruction excluding Classroom Supplies	\$	674,280
2. Classroom Supplies	\$	77,285
3. Administration	\$	203,159
4. Support Services - Students	\$	283,982
5. All Other Support Services and Operations	\$	350,154
6. Total (lines 1-5)	\$	<u>1,588,860</u>

F. 1. Number of Full-Time Equivalent Certified Teachers	11
2. Number of Full-Time Equivalent Noncertified Teachers	0
3. Number of Full-Time Equivalent Contract Teachers	0
4. Number of Schools	1
5. Actual Days in Session	153
6. Tuition Expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition Expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (Function 1000, Object Code 6642)	\$ 0

G. TEACHER SALARIES	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education (Function 1000)	402,632		3,350		
2. Special Education	39,213				
3. Vocational Education					
4. Other Programs					
5. Cocurr. Act., Athletics, & Other (Program 600)					

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1. Quantitative Reasoning														0
2. Verbal Reasoning														0
3. Non-Verbal Reasoning														0
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8	\$	
9-12	\$	
Total	\$	0

C. SPECIAL EDUCATION PROGRAMS BY TYPE

- Total All Disability Classifications
- Gifted Education
- ELL Incremental Costs
- ELL Compensatory Instruction
- Remedial Education
- Vocational and Technological Education
- Career Education
- Total (lines 1-7)

PROGRAM	PROGRAM
200	200
BUDGET	ACTUAL
96,275	90,999
0	
0	
0	
0	
0	
0	
96,275	90,999

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

	BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
					BUDGET	ACTUAL		
1100-1130 ESEA Title I - Helping Disadvantaged Children	0				0			0
1140-1150 ESEA Title II - Prof. Dev. And Technology	0				0			0
1160 ESEA Title IV - 21st Century Schools	0				0			0
1170-1180 ESEA Title V - Promote Informed Parent Choice	0				0			0
1190 ESEA Title III - Limited Eng. & Immigrant Students	0				0			0
1200 ESEA Title VII - Indian Education	0				0			0
1210 ESEA Title VI - Flexibility and Accountability	0				0			0
1220 IDEA, Part B	0	49,368			21,000	49,368		0
1230 Johnson-O'Malley	0				0			0
1240 Workforce Investment Act	0				0			0
1250 AEA - Adult Education	0				0			0
1260-1270 Vocational Education - Basic Grants	0				0			0
1280 ESEA Title X - Homeless Education	0				0			0
1290 Medicaid Reimbursement	0				0			0
1300 Charter School Implementation Project (Stimulus)	0				0			0
13__ Impact Aid	0				0			0
1310-1399 Other Federal Projects	556				1,200			556
Total Federal Projects (lines 1-17)	556	49,368	0	0	22,200	49,368	0	556

STATE PROJECTS

1400 Vocational Education	0				0			0
1410 Early Childhood Block Grant	0				0			0
1420 Extended School Year - Pupils with Disabilities	0				0			0
1425 Adult Basic Education	0				0			0
1430 Chemical Abuse Prevention Programs	0				0			0
1435 Academic Contests	0				0			0
1450 Gifted Education	0				0			0
1460 Environmental Special Plate	0				0			0
1465 Charter School Stimulus Fund	0				0			0
1470-1499 Other State Projects	0				0			0
Total State Projects (lines 19-28)	0	0		0	0	0	0	0

Total Federal and State Projects (lines 18 and 29)

30.	556	49,368	0	0	22,200	49,368	0	556
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ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

	Programs 100-600							Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890			
1. Projects (1000-1999)	541,208	128,223	4,798	77,285	51				
1000 Instruction	81,331	23,909	48,735	59,877	89				
2000 Support Services	50,000	14,699	3,379	1,963					
2100 Students									
2200 Instruction									
2300 General Administration	85,741	25,206	19,829	2,941					
2400 School Administration	35,360	10,395	20,018	42,852	3,669				
2500, 2900 Central Services, Other Support Services	33,054	9,717	21,6457	42,852					
2600 Operation & Maintenance of Plant	23,878	7,019	11,049	5,078	1,050			54,500	
2700 Student Transportation									
3000 Operation of Noninstructional Services									
3100 Food Service Operations									
3400 Bookstore Operations									
4000 Facilities Acquisition & Construction									
Total (lines 1-11)	850,572	219,168	324,265	189,996	4,859	0	0	54,500	

- 1. Program 700 - Adult/Continuing Education Programs
- 2. Program 800 - Community College Education Programs
- 3. Program 900 - Community Services Program
- 4. Function 3300 - Community Services Operations (all Programs)

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
	1.
	2.
	3.
	4.

Cash and Investments held at June 30, 2017

- 1. Sinking funds
- 2. Bond funds
- 3. Other funds, except for any employee retirement funds

	447,137

- Property Disbursements by Type
- 1. Land and Land Improvements
 - 2. Buildings
 - 3. Equipment
 - 4. Construction

All Programs
0 1.
0 2.
54,500 3.
0 4.

Long-term and Short-term Debt

- 1. Long-term Debt Outstanding, July 1, 2016
- 2. Long-term Debt issued during FY 2017
- 3. Long-term Debt retired during FY 2017
- 4. Long-term Debt Outstanding, June 30, 2017
- 5. Short-term Debt Outstanding, July 1, 2016
- 6. Short-term Debt Outstanding, June 30, 2017

	55,677
	64,664

- Debt Service
- 1. Interest 6850
 - 2. Redemption of Principal

All Programs
0 1.
0 2.

Utilities and Energy Detail (Only Function 2600)

- 1. 6410 Utility Services
- 2. 6621-6626 Energy

	3,785
	37,223

Technology (All Functions)

- 1. Technology-related supplies & purchased services
- 2. Technology-related hardware & software
- 3. Total

	55,825
	55,825