

CHARTER SCHOOL _____

Compass Points International, Inc.

Charter Name

Northpoint Academy

d/b a. (as applicable)

FY 2018

STATE OF ARIZONA

CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report for Fiscal Year 2018

[Handwritten signatures]

Resident
Chair
Member
MEMBER
Member

SIGNED

TITLE

COUNTY Yavapai

CTDS NUMBER 138501000

The annual financial report file(s) for FY 2018 uploaded to the Arizona Department of Education's website on October 4, 2018 contain(s) the data for the annual financial report described at:

[Handwritten signature]

Charter School Official Signature

Melissa Wagner

Charter School Official (Typed Name)

ssawagner@northpointacademy
E-mail

[Handwritten signature]

Charter School Official Signature

Tracy Williams

Charter School Official (Typed Name)

twilliams@northpointacademy
E-mail

- TOTAL EXPENSES BY PROJECT
- 1. Schoolwide (from page 2, line 32) \$ 1,452,166
- 2. Classroom Site Project (from page 2, line 33) \$ 95,405

REVENUE

1000 Local Sources

1.	1310 Tuition from Individuals	
2.	1320 Tuition from Other Arizona Schools or Districts	
3.	1410 Transportation Fees from Individuals	
4.	1420 Transportation Fees from Other Arizona Schools or Districts	
5.	1500 Earnings on Investments	
6.	1600 Food Service (from Food Service AFR, line 2)	
7.	1700 School Activities	
8.	Other Revenue from Local Sources (specify)	<u>Van Rental, Donations, Other Misc</u>
9.	Subtotal (lines 1-8)	

ACTUAL	
1.	
2.	
3.	
4.	
5.	342
6.	0
7.	128,475
8.	11,105
9.	139,922

2000 Intermediate Sources

10.	2100 Unrestricted	
11.	2200 Restricted	
12.	Other Revenue from Intermediate Sources (specify)	
13.	Subtotal (lines 10-12)	

10.	
11.	
12.	
13.	0

3000 State Sources

14.	3110 State Equalization Assistance	
15.	3130-3150 Other Unrestricted	
16.	3200 Restricted	
17.	3900 Revenue for/on Behalf of the School	
18.	Other Revenue from State Sources (specify)	
19.	Subtotal (lines 14-18)	

14.	1,371,975
15.	
16.	103,345
17.	
18.	
19.	1,475,320

4000 Federal Sources

20.	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	
21.	4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	
22.	4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
23.	4800 Federal Impact Aid	
24.	4900 Revenue for/on Behalf of the School	
25.	Other Revenue from Federal Sources (specify)	
26.	Subtotal (lines 20-25)	

20.	
21.	25,884
22.	21,651
23.	
24.	
25.	
26.	47,535

27. TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)

27.	1,662,777
-----	-----------

Expenses	1000 Schoolwide Project	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Budget	Totals		% Increase/ Decrease in Actual
								Actual	Prior Year Actual	
1000 Regular Education										
1000 Instruction	1.	353,544	99,474	350	41,450	429	495,658	495,247	517,888	-4.37%
2000 Support Services	2.	96,206	27,069	26,953	65,849		109,105	216,077	192,384	12.32%
2100 Students	3.	51,500	14,490	3,081	2,084		72,297	71,155	70,130	1.46%
2200 Instruction	4.						0	0	0	0.00%
2300 General Administration	5.	89,243	25,109	26,115	405		129,924	140,872	133,717	5.39%
2400 School Administration	6.	36,420	10,247	23,222	1,252	4,188	75,377	75,329	69,442	8.48%
2500 Central Services	7.	33,900	9,538	188,923	35,158		259,272	267,519	302,080	-11.44%
2600 Operation & Maintenance of Plant	8.						0	0	0	0.00%
2900 Other Support Services	9.				224		0	224	0	0.00%
3000 Operation of Noninstructional Services	10.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	11.						0	0	0	0.00%
5000 Debt Service	12.						0	0	0	0.00%
610 School-Sponsored Occurricular Activities	13.						0	0	0	0.00%
620 School-Sponsored Athletics	14.						0	0	0	0.00%
630, 700, 800, 900 Other Programs	15.	660,813	185,927	268,644	146,422	4,617	1,141,633	1,266,423	1,285,641	-1.49%
Subtotal (lines 1-14)										
200 Special Education										
1000 Instruction	16.	93,918	26,425				142,900	120,343	77,968	54.35%
2000 Support Services	17.			15,587			22,800	15,587	13,031	19.61%
2100 Students	18.						0	0	0	0.00%
2200 Instruction	19.						0	0	0	0.00%
2300 General Administration	20.						0	0	0	0.00%
2400 School Administration	21.						0	0	0	0.00%
2500 Central Services	22.						0	0	0	0.00%
2600 Operation & Maintenance of Plant	23.						0	0	0	0.00%
2900 Other Support Services	24.						0	0	0	0.00%
3000 Operation of Noninstructional Services	25.						0	0	0	0.00%
4000 Facilities Acquisition & Construction	26.						0	0	0	0.00%
5000 Debt Service	27.	93,918	26,425	15,587	0	0	165,700	135,930	90,999	49.38%
Subtotal (lines 16-26)	28.	25,844	7,271	5,005	10,775	918	50,681	49,813	48,074	3.62%
400 Pupil Transportation	29.						0	0	0	0.00%
530 Dropout Prevention Programs	30.						0	0	0	0.00%
540 Joint Career & Technical Ed & Vocational Ed. Center	31.						0	0	0	0.00%
550 K-3 Reading	32.	780,575	219,623	289,236	157,197	5,535	1,358,014	1,452,166	1,424,714	1.93%
Subtotal (lines 15 and 27-31)	33.	88,625	6,780	0	0		109,625	95,405	107,777	-11.48%
Classroom Site Project (from page 4, line 14)	34.						5,775	8,670	7,000	23.86%
Instructional Improvement Project (from page 5, line 5)	35.	0	0	0	0	0	0	0	0	0.00%
Structured English Immersion Project (from page 6, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	37.						25,327	48,091	49,368	-2.59%
Federal and State Projects (from page 9, line 32)	38.						1,498,741	1,604,332	1,588,859	0.97%
Total (lines 32-37)										

Expenses	Salaries 6100	Employee Benefits 6200	Totals		
			Budget	Actual	
Classroom Site Project 1011 - Base Salary					
100 Regular Education					
1000 Instruction	15,000	1,148	21,925	16,148	1.
2100 Support Services - Students			0	0	2.
2200 Support Services - Instruction			0	0	3.
Program 100 Subtotal (lines 1-3)	15,000	1,148	21,925	16,148	4.
200 Special Education					
1000 Instruction	1,500	114	0	1,614	5.
2100 Support Services - Students			0	0	6.
2200 Support Services - Instruction			0	0	7.
Program 200 Subtotal (lines 5-7)	1,500	114	0	1,614	8.
Other Programs (Specify) _____					
1000 Instruction			0	0	9.
2100 Support Services - Students			0	0	10.
2200 Support Services - Instruction			0	0	11.
Other Programs Subtotal (lines 9-11)	0	0	0	0	12.
Total Expenses (lines 4, 8, and 12)	16,500	1,262	21,925	17,762	13.
Classroom Site Project 1012 - Performance Pay					
100 Regular Education					
1000 Instruction	40,125	3,070	43,850	43,195	14.
2100 Support Services - Students			0	0	15.
2200 Support Services - Instruction			0	0	16.
Program 100 Subtotal (lines 14-16)	40,125	3,070	43,850	43,195	17.
200 Special Education					
1000 Instruction	4,500	344	0	4,844	18.
2100 Support Services - Students			0	0	19.
2200 Support Services - Instruction			0	0	20.
Program 200 Subtotal (lines 18-20)	4,500	344	0	4,844	21.
Other Programs (Specify) _____					
1000 Instruction			0	0	22.
2100 Support Services - Students			0	0	23.
2200 Support Services - Instruction			0	0	24.
Other Programs Subtotal (lines 22-24)	0	0	0	0	25.
Total Expenses (lines 17, 21, and 25)	44,625	3,414	43,850	48,039	26.

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1013 - Other						
100 Regular Education						
1000 Instruction	25,000	1,913			43,850	26,913
2100 Support Services - Students					0	0
2200 Support Services - Instruction					0	0
Program 100 Subtotal (lines 1-3)	25,000	1,913	0	0	43,850	26,913
200 Special Education						
1000 Instruction	2,500	191			0	2,691
2100 Support Services - Students					0	0
2200 Support Services - Instruction					0	0
Program 200 Subtotal (lines 5-7)	2,500	191	0	0	0	2,691
530 Dropout Prevention Programs						
1000 Instruction					0	0
Other Programs (Specify)						
1000 Instruction					0	0
2100, 2200 Support Services - Students & Instruction					0	0
Other Programs Subtotal (lines 10-11)	0	0	0	0	0	0
Total Expenses (lines 4, 8, 9, and 12)	27,500	2,104	0	0	43,850	29,604
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26)	88,625	6,780	0	0	109,625	95,405

Additional Classroom Site Project Information	Classroom Site Project		
	1011 - Base Salary	1012 - Performance Pay	1013 - Other
Revenues	655	30,663	16
CSP Allocation			
Interest Earned	18,885	37,771	37,771
Total Revenues (lines 16 and 17)	18,885	37,771	37,771
Total Available (lines 15 and 18)	19,540	68,434	37,787
Expenses (line 13 & p. 3, lines 13 & 26)	17,762	48,039	29,604
Ending Project Balance (line 19 minus line 20)	1,778	20,395	8,183

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases			0	0
Class Size Reduction			0	0
Dropout Prevention Programs	8,670		5,775	8,670
Instructional Improvement Programs			0	0
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below)	8,670	0	5,775	8,670

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance	6.	1,956
Revenues	7.	6,946
Total Available (lines 6 and 7)	8.	8,902
Expenses (line 5 above)	9.	8,670
Ending Project Balance (line 8 minus line 9)	10.	232

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources										
1500 Earnings on Investments										
Total Revenues (lines 1 and 2)		0								
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction										
2000 Support Services										
2100 Students										
2200 Instruction										
2300 General Administration										
2400 School Administration										
2500 Central Services										
2600 Operation & Maintenance of Plant										
2900 Other Support Services										
Program 260 Subtotal (lines 4-11)			0	0	0	0	0	0	0	0
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation										
Total (lines 12 and 13)		0	0	0	0	0	0	0	0	0
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources										
1500 Earnings on Investments										
Total Revenues (lines 15 and 16)		0								
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction										
2000 Support Services										
2100 Students										
2200 Instruction										
2300 General Administration										
2400 School Administration										
2500 Central Services										
2600 Operation & Maintenance of Plant										
2900 Other Support Services										
Program 265 Subtotal (lines 18-25)			0	0	0	0	0	0	0	0
435 Pupil Trans -ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation										
Total (lines 26 and 27)		0	0	0	0	0	0	0	0	0

CHARTER SCHOOL

Compass Points International, Inc.

COUNTY Yavapai

CTDS NUMBER 138501000

A. CASH BALANCE July 1, 2017 \$ 447,137 June 30, 2018 \$ 529,754

B. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal	11,000	10,200
2. Federal		
3. Total (lines 1 and 2)	11,000	10,200

C. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	0	0
3. 0194 Buildings and Building Improvements	0	0
4. 0196 Equipment	14,000	14,000
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	14,000	14,000

D. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2018

1. 0191 Land and Land Improvements	\$	
2. 0192 Site Improvements	\$	
3. 0194 Buildings and Building Improvements	\$	
4. 0196 Equipment	\$	408,170
5. 0198 Construction in Progress	\$	
6. Total (lines 1-5)	\$	408,170

E. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$	695,428
2. Classroom Supplies	\$	41,450
3. Administration	\$	238,408
4. Support Services - Students	\$	311,490
5. All Other Support Services and Operations	\$	317,556
6. Total (lines 1-5)	\$	1,604,332
7. Current Expenses from Federal Projects, excluding those projects intended to replace local tax revenues (e.g., most Impact Aid Projects)	\$	48,091
8. Current Expenses from State and Local Projects, including those projects intended to replace local tax revenues (e.g., most Impact Aid Projects)	\$	1,556,241

F. SUPPLEMENTARY INFORMATION

1. Number of Full-Time Equivalent Certified Teachers	11
2. Number of Full-Time Equivalent Noncertified Teachers	0
3. Number of Full-Time Equivalent Contract Teachers	0
4. Number of Schools	1
5. Actual Days in Session	153
6. Tuition Expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition Expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (Function 1000, Object Code 6642)	\$ 0

G. TEACHER SALARIES

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education	409,528		3,250		
2. Special Education	45,019				
3. Vocational Education					
4. Other Programs					
5. Coour. Act., Athletics, & Other (Program 600)					

H. FY 2018 ADDITIONAL TEACHER SALARY INCREASE (LAWS 2017 Ch. 305, §33)

1. Total FY 17 salary amount of eligible teachers that received 1.06% salary increase	\$	411,280
2. Funding received to pay eligible teachers for the 1.06% salary increase in FY 18	\$	4,694
3. Actual amount paid to eligible teachers for the 1.06% salary increase in FY 18	\$	3,932
4. Difference (line 2 minus line 3)	\$	762

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE												TOTAL		
	K	1	2	3	4	5	6	7	8	9	10	11		12	
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8	\$ _____
9-12	\$ _____
Total	\$ _____

C. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Total All Disability Classifications
2. Gifted Education
3. ELL Incremental Costs
4. ELL Compensatory Instruction
5. Remedial Education
6. Vocational and Technological Education
7. Career Education
8. Total (lines 1-7)

PROGRAM	PROGRAM
200	200
BUDGET	ACTUAL
165,700	135,930
0	
0	
0	
0	
0	
0	
165,700	135,930

FEDERAL AND STATE PROJECTS

	FEDERAL PROJECTS	BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL
						BUDGET	ACTUAL		
1100-1130 ESEA Title I - Helping Disadvantaged Children		0				0			0
1140-1150 ESEA Title II - Prof. Dev. And Technology		0				0			0
1160 ESEA Title IV - 21st Century Schools		0				0			0
1170-1180 ESEA Title V - Promote Informed Parent Choice		0				0			0
1190 ESEA Title III - Limited Eng. & Immigrant Students		0				0			0
1200 ESEA Title VII - Indian Education		0				0			0
1210 ESEA Title VI - Flexibility and Accountability		0				0			0
1220 IDEA, Part B		0	25,884			0			0
1230 Johnson-O'Malley		0				25,327	25,884		0
1240 Workforce Investment Act		0				0			0
1250 AEA - Adult Education		0				0			0
1260-1270 Vocational Education - Basic Grants		0				0			0
1280 ESEA Title X - Homeless Education		0				0			0
1290 Medicaid Reimbursement		0				0			0
1300 Charter School Implementation Project (Stimulus)		0				0			0
13__ Impact Aid		0				0			0
1310-1399 Other Federal Projects		556	21,651			0			22,207
Total Federal Projects (lines 1-17)		556	47,535	0	0	25,327	48,091	0	0

STATE PROJECTS

1400 Vocational Education	19	0				0			0
1410 Early Childhood Block Grant	20	0				0			0
1420 Extended School Year - Pupils with Disabilities	21	0				0			0
1425 Adult Basic Education	22	0				0			0
1430 Chemical Abuse Prevention Programs	23	0				0			0
1435 Academic Contests	24	0				0			0
1450 Gifted Education	25	0				0			0
1456 College Credit Exam Incentives	26	0				0			0
1457 Results-Based Funding	27	0				0			0
1460 Environmental Special Plate	28	0				0			0
1465 Charter School Stimulus Fund	29	0				0			0
1470-1499 Other State Projects	30	0	1,973			0			1,973
Total State Projects (lines 19-30)	31	0	1,973		0	0	0	0	1,973
Total Federal and State Projects (lines 18 and 31)	32	556	49,508	0	0	25,327	48,091	0	1,973

