

Charter school

Compass Points International, Inc.

Charter name

Northpoint Academy

d.b.a. (as applicable)

County

Yavapai

CTDS number

138501000

**FY 2020
State of Arizona
Charter School Annual Financial Report**

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report for Fiscal Year 2020

DocuSigned by:

Rosemary Dixon

90A4B6853E314D7...

Board President

DocuSigned by:

Justin

15AECFB6C06041B...

Board Member

DocuSigned by:

Sharon

47B9F0C40E17452...

Board member

DocuSigned by:

Sharon Felker

2F409802C0C14D9... Signed

Board member

Title

The annual financial report file(s) for FY 2020 uploaded to the Arizona Department of
Education's website on October 8, 2020 contain(s) the data for the annual financial report
described at left.

Melissa Wagoner

Charter school official signature

Melissa Wagoner

Charter school official (typed name)

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Sharon Felker

Charter school official signature

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Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)

\$ 1,594,927

2. Classroom Site Project (from page 2, line 34)

\$ 121,998

Charter school Compass Points International, Inc.

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Revenue

1000 Local sources

- 1. 1310 Tuition from individuals
- 2. 1320 Tuition from other Arizona schools or districts
- 3. 1410 Transportation fees from individuals
- 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 1500 Earnings on investments
- 6. 1600 Food service (from Food Service AFR, line 2)
- 7. 1700 School activities
- 8. 1750 Revenue from enterprise activities
- 9. 1790 Extracurricular activities fees tax credit
- 10. 1800 Revenue from community services activities
- 11. 1900 Other revenues and gains from local sources
- 12. 1920 Contributions and donations from private sources
- 13. Other revenue from local sources (specify) _____
- 14. Subtotal (lines 1-13) _____

Actual	
	1.
	2.
	3.
	4.
481	5.
0	6.
98,936	7.
	8.
2,795	9.
	10.
	11.
3,131	12.
	13.
105,343	14.

2000 Intermediate sources

- 15. 2100 Unrestricted
- 16. 2200 Restricted
- 17. Other revenue from intermediate sources (specify) _____
- 18. Subtotal (lines 15-17) _____

	15.
	16.
	17.
0	18.

3000 State sources

- 19. 3110 State Equalization Assistance
- 20. 3130-3150 Other unrestricted
- 21. 3200 Restricted
- 22. 3900 Revenue for/on behalf of the school
- 23. Other revenue from State sources (specify) _____
- 24. Subtotal (lines 19-23) _____

1,782,997	19.
	20.
134,789	21.
	22.
	23.
1,917,786	24.

4000 Federal sources

- 25. 4100, 4300 Unrestricted/restricted received directly from the federal government
- 26. 4200, 4500 Unrestricted/restricted received from the federal government through the State
- 27. 4700 Revenue received from the federal government through other intermediate agencies
- 28. 4800 Federal impact aid
- 29. 4900 Revenue for/on behalf of the school
- 30. Other revenue from federal sources (specify) _____
- 31. Subtotal (lines 25-30) _____

	25.
35,978	26.
	27.
	28.
	29.
	30.
35,978	31.

32. Total revenue from all sources (lines 14, 18, 24, and 31)

2,059,107	32.
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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ decrease in actual	
							Budget	Actual		Prior year actual
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	1.	464,084	130,042	210	33,248	72	677,427	627,656	616,182	1.86%
2000 Support services										
2100 Students	2.	87,876	24,624	67,455	24,214		129,997	204,169	179,048	14.03%
2200 Instruction	3.			7,056			44,700	7,056	24,187	-70.83%
2300 General administration	4.			1,267			2,000	1,267	158	701.90%
2400 School administration	5.	120,547	33,779	17,931	4,414	1,180	201,320	177,851	200,337	-11.22%
2500 Central services	6.	40,425	11,327	18,520		4,794	80,641	75,066	80,517	-6.77%
2600 Operation & maintenance of plant	7.	33,757	9,459	182,559	33,659		393,156	259,434	311,111	-16.61%
2900 Other support services	8.						0	0	0	0.00%
3000 Operation of noninstructional services	9.						0	0	0	0.00%
4000 Facilities acquisition & construction	10.						0	0	0	0.00%
5000 Debt service	11.					36,954	0	36,954	0	--
610 School-sponsored cocurricular activities	12.						0	0	0	0.00%
620 School-sponsored athletics	13.						0	0	0	0.00%
630 Other instructional programs	14.							0	0	
700, 800, 900 Other programs	15.						0	0	0	0.00%
Subtotal (lines 1-15)	16.	746,689	209,231	294,998	95,535	43,000	1,529,241	1,389,453	1,411,540	-1.56%
200 Special education										
1000 Instruction	17.	94,159	26,384		1,260		160,310	121,803	103,158	18.07%
2000 Support services										
2100 Students	18.			20,058			23,830	20,058	24,250	-17.29%
2200 Instruction	19.						0	0	0	0.00%
2300 General administration	20.						0	0	0	0.00%
2400 School administration	21.						0	0	0	0.00%
2500 Central services	22.						0	0	0	0.00%
2600 Operation & maintenance of plant	23.						0	0	0	0.00%
2900 Other support services	24.						0	0	0	0.00%
3000 Operation of noninstructional services	25.						0	0	0	0.00%
4000 Facilities acquisition & construction	26.						0	0	0	0.00%
5000 Debt service	27.						0	0	0	0.00%
Subtotal (lines 17-27)	28.	94,159	26,384	20,058	1,260	0	184,140	141,861	127,408	11.34%
400 Pupil transportation	29.	39,880	11,175	4,938	7,542	78	70,316	63,613	65,409	-2.75%
530 Dropout prevention programs	30.						0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	31.						0	0	0	0.00%
550 K-3 Reading	32.						0	0	0	0.00%
Subtotal (lines 16 and 28-32)	33.	880,728	246,790	319,994	104,337	43,078	1,783,697	1,594,927	1,604,357	-0.59%
Classroom Site Project (from page 4, line 18)	34.	113,328	8,670	0	0		85,000	121,998	140,041	-12.88%
Instructional Improvement Project (from page 5, line 5)	35.						5,775	7,660	8,357	-8.34%
English Language Learner Project (from page 6, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State projects (from page 9, line 33)	38.						32,268	35,978	24,104	49.26%
Total (lines 33-38)	39.						1,906,740	1,760,563	1,776,859	-0.92%

Charter school

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County Yavapai

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Expenses		Salaries 6100	Employee benefits 6200	Totals	
				Budget	Actual
Classroom Site Project 1011—base salary					
100 Regular education					
1000 Instruction	1.	23,448	1,794	17,000	25,242
2100 Support services—students	2.			0	0
2200 Support services—instruction	3.			0	0
Program 100 Subtotal (lines 1-3)	4.	23,448	1,794	17,000	25,242
200 Special education					
1000 Instruction	5.			0	0
2100 Support services—students	6.			0	0
2200 Support services—instruction	7.			0	0
Program 200 subtotal (lines 5-7)	8.	0	0	0	0
Other programs (specify)					
1000 Instruction	9.			0	0
2100 Support services—students	10.			0	0
2200 Support services—instruction	11.			0	0
3300 Community services operations	12.				0
Other programs subtotal (lines 9-12)	13.	0	0	0	0
Total expenses (lines 4, 8, and 13)	14.	23,448	1,794	17,000	25,242
Classroom Site Project 1012 —performance pay					
100 Regular education					
1000 Instruction	15.	43,080	3,296	34,000	46,376
2100 Support services—students	16.			0	0
2200 Support services—instruction	17.			0	0
Program 100 subtotal (lines 15-17)	18.	43,080	3,296	34,000	46,376
200 Special education					
1000 Instruction	19.			0	0
2100 Support services—students	20.			0	0
2200 Support services—instruction	21.			0	0
Program 200 subtotal (lines 19-21)	22.	0	0	0	0
Other programs (specify)					
1000 Instruction	23.			0	0
2100 Support services—students	24.			0	0
2200 Support services—instruction	25.			0	0
3300 Community services operations	26.				0
Other programs subtotal (lines 23-26)	27.	0	0	0	0
Total expenses (lines 18, 22, and 27)	28.	43,080	3,296	34,000	46,376

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		
						Budget	Actual	
Classroom Site Project 1013—other								
100 Regular education								
1000 Instruction	1.	46,800	3,580			34,000	50,380	1.
2100 Support services—students	2.					0	0	2.
2200 Support services—instruction	3.					0	0	3.
2300 Support services—general administration	4.						0	4.
Program 100 subtotal (lines 1-4)	5.	46,800	3,580	0	0	34,000	50,380	5.
200 Special education								
1000 Instruction	6.					0	0	6.
2100 Support services—students	7.					0	0	7.
2200 Support services—instruction	8.					0	0	8.
2300 Support services—general administration	9.						0	9.
Program 200 subtotal (lines 6-9)	10.	0	0	0	0	0	0	10.
530 Dropout prevention programs								
1000 Instruction	11.					0	0	11.
Other programs (specify)								
1000 Instruction	12.					0	0	12.
2100, 2200 Support services—students & instruction	13.					0	0	13.
2300 Support services—general administration	14.						0	14.
3300 Community services operations	15.						0	15.
Other programs subtotal (lines 12-15)	16.	0	0	0	0	0	0	16.
Total expenses (lines 5, 10, 11, and 16)	17.	46,800	3,580	0	0	34,000	50,380	17.
Total Classroom Site Projects (line 17 and page 3, lines 14 & 28)	18.	113,328	8,670	0	0	85,000	121,998	18.

Additional Classroom Site Project information		Classroom Site Project			
		1011—Base salary	1012—Performance pay	1013—Other	
Beginning project balance	19.	1,736	6,376	8,203	19.
Revenues					
CSP allocation	20.	25,189	50,378	50,378	20.
Interest earned	21.				21.
Total revenues (lines 20 and 21)	22.	25,189	50,378	50,378	22.
Total available (lines 19 and 22)	23.	26,925	56,754	58,581	23.
Expenses (from line 17 and page 3, lines 14 & 28)	24.	25,242	46,376	50,380	24.
Ending project balance (line 23 minus line 24)	25.	1,683	10,378	8,201	25.

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.			0	0 1.
Class size reduction 2.			0	0 2.
Dropout prevention programs 3.	7,660		5,775	7,660 3.
Instructional improvement programs 4.			0	0 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	7,660	0	5,775	7,660 5.

Additional Instructional Improvement Project information		Actual
Beginning project balance 6.	587	6.
Revenues 7.	8,844	7.
Total available (lines 6 and 7) 8.	9,431	8.
Expenses (line 5 above) 9.	7,660	9.
Ending project balance (line 8 minus line 9) 10.	1,771	10.

Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.									1.
1500 Earnings on investments	2.									2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.							0	0	4.
2000 Support services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General administration	7.							0	0	7.
2400 School administration	8.							0	0	8.
2500 Central services	9.							0	0	9.
2600 Operation & maintenance of plant	10.							0	0	10.
2900 Other support services	11.							0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.							0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.									15.
1500 Earnings on investments	16.									16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.							0	0	18.
2000 Support services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General administration	21.							0	0	21.
2400 School administration	22.							0	0	22.
2500 Central services	23.							0	0	23.
2600 Operation & maintenance of plant	24.							0	0	24.
2900 Other support services	25.							0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.							0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

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Supplementary information

	July 1, 2019	June 30, 2020
A. Cash balance	\$ <u>772,269</u>	\$ <u>691,627</u>
B. Audit services		
	<u>Budget</u>	<u>Actual</u>
1. Nonfederal	12,500	2,500
2. Federal		
3. Total (lines 1 and 2)	<u>12,500</u>	<u>2,500</u>
C. Capital acquisitions		
	<u>Budget</u>	<u>Actual</u>
1. 0191 Land and land improvements	0	400,000
2. 0192 Site improvements	0	0
3. 0194 Buildings and building improvements	0	1,440,600
4. 0196 Equipment	0	0
5. 0198 Construction in progress	0	0
6. Total capital acquisitions (lines 1-5)	<u>0</u>	<u>1,840,600</u>
D. Investment in capital assets as of June 30, 2020		
1. 0191 Land and land improvements	\$ 400,000	
2. 0192 Site improvements	\$ 1,440,600	
3. 0194 Buildings and building improvements	\$ 0	
4. 0196 Equipment	\$ 443,385	
5. 0198 Construction in progress	\$ 0	
6. Total (lines 1-5)	<u>\$ 2,283,985</u>	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies	\$ 868,506	
2. Classroom supplies	\$ 34,707	
3. Administration	\$ 254,184	
4. Support services—students	\$ 231,887	
5. All other support services and operations	\$ 334,325	
6. Total (lines 1-5)	<u>\$ 1,723,609</u>	
7. Current expenses from federal sources	\$ 35,978	
8. Current expenses from State and local sources	<u>\$ 1,687,631</u>	

F. 1. Number of full-time equivalent certified teachers	<u>9</u>
2. Number of full-time equivalent noncertified teachers	<u>6</u>
3. Number of full-time equivalent contract teachers	<u>0</u>
4. Number of schools	<u>1</u>
5. Actual days in session	<u>153</u>
6. Tuition expense (except payments to other Arizona schools or districts)	\$ <u>0</u>
7. Tuition expense (paid to other Arizona schools or districts)	\$ <u>0</u>
8. Textbooks (function 1000, object code 6642)	\$ <u>0</u>

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	321,969	212,217		6,423	
2. Special education	50,077				
3. Vocational education					
4. Other programs					
5. Cocurr. act., athletics, & other (program 600)					

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)	
<input type="checkbox"/> Check box if the Charter was new and began operations in FY 2020.	
1. Average salary of all teachers employed in FY 2020	\$ <u>38,311</u>
2. Average salary of all teachers employed in FY 2019	\$ <u>38,726</u>
3. Increase in average teacher salary from FY 2019	\$ <u>(415)</u>
4. Percentage increase	<u>-1.1%</u>

Comments on average salary calculation (optional):

Turnover has reduced the average teacher salary because new staff has been hired at lower salaries

5. Average salary of all teachers employed in FY 2018	\$ <u>35,700</u>
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Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification

- 1. Quantitative reasoning
- 2. Verbal reasoning
- 3. Nonverbal reasoning
- 4. Total duplicated enrollment (lines 1-3)

	Grade												Total		
	K	1	2	3	4	5	6	7	8	9	10	11			12
														0	1.
														0	2.
														0	3.
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils (elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$ _____
9-12	\$ _____
Total	\$ <u>0</u>

C. Special education programs by type

- 1. Total all disability classifications
- 2. Gifted education
- 3. ELL incremental costs
- 4. ELL compensatory instruction
- 5. Remedial education
- 6. Vocational and technical education
- 7. Career education
- 8. Total (lines 1-7)

Program 200 budget	Program 200 actual	
184,140	180,757	1.
0		2.
0		3.
0		4.
0		5.
0		6.
0		7.
184,140	180,757	8.

- 9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP

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Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
Federal projects									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0				0			0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0				0			0
1160 ESEA Title IV—21st Century Schools	3.	0				0			0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0				0			0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0				0			0
1200 ESEA Title VII—Indian Education	6.	0				0			0
1210 ESEA Title VI—Flexibility and Accountability	7.	0				0			0
1220 IDEA, Part B	8.	0	31,944			32,268	31,944		0
1230 Johnson-O'Malley	9.	0				0			0
1240 Workforce Investment Act	10.	0				0			0
1250 AEA—Adult Education	11.	0				0			0
1260-1270 Vocational Education—Basic Grants	12.	0				0			0
1280 ESEA Title X—Homeless Education	13.	0				0			0
1290 Medicaid Reimbursement	14.	0				0			0
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0
13 Impact Aid	16.	0				0			0
1310-1399 Other Federal Projects	17.	0	4,034			0	4,034		0
Total federal projects (lines 1-17)	18.	0	35,978	0	0	32,268	35,978	0	0
Total COVID-19 federal relief projects included in line 17	19.		4,034	0	0	0	4,034	0	0
State projects									
1400 Vocational Education	20.	0				0			0
1410 Early Childhood Block Grant	21.	0				0			0
1420 Extended School Year—Pupils with Disabilities	22.	0				0			0
1425 Adult Basic Education	23.	0				0			0
1430 Chemical Abuse Prevention Programs	24.	0				0			0
1435 Academic Contests	25.	0				0			0
1450 Gifted Education	26.	0				0			0
1456 College Credit Exam Incentives	27.	0				0			0
1457 Results-Based Funding	28.	0				0			0
1460 Environmental Special Plate	29.	0				0			0
1465 Charter School Stimulus Fund	30.	0				0			0
1470-1499 Other State Projects	31.	1,973				0			1,973
Total State projects (lines 20-31)	32.	1,973	0		0	0	0	0	1,973
Total federal and State projects (lines 18 and 32)	33.	1,973	35,978	0	0	32,268	35,978	0	1,973

Additional information for National Public Education Financial Survey Reporting

	Programs 100-630							Property disbursements
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	
Projects (1000-1999)								
1000 Instruction	696,352	171,853	229	34,707	72			
2000 Support services								
2100 Students	87,876	24,624	95,173	24,214				
2200 Instruction	2,000	560	7,056					
2300 General administration			1,267					
2400 School administration	120,547	33,779	17,931	4,414	1,180			
2500, 2900 Central services, other support services	40,425	11,327	18,520		4,794			
2600 Operation & maintenance of plant	33,757	9,459	182,559	35,321				
2700 Student transportation	39,880	11,175	4,938	7,542	78			
3000 Operation of noninstructional services								
3100 Food service operations								
3400 Bookstore operations								
Total (lines 1-10)	1,020,837	262,777	327,673	106,198	6,124	0	0	0
From federal sources (from line 11 above)	26,780	7,317	19	1,862				
From State & local sources (from line 11 above)	994,057	255,460	327,654	104,336	6,124	0	0	0
4000 Facilities acquisition & construction								1,840,600

- 1. Program 700—Adult/continuing education programs
- Program 800—Community college education programs
- Program 900—Community services program
- 2. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0

Property disbursements by type

- 1. Land and land improvements
- 2. Buildings
- 3. Equipment
- 4. Construction

All programs
400,000
1,440,600
0
0

Debt service

- 1. Interest 6850
- 2. Redemption of principal

Programs 100-630
36,954
18,765

Revenue from selected federal sources

- 1. ESEA Title IV—Student Support and Academic Enrichment Grants

0

Cash and investments held at June 30, 2020

- 1. Sinking funds 0
- 2. Bond funds 0
- 3. Other funds, except for any employee retirement funds 691,627

Long-term and short-term debt

- 1. Long-term debt outstanding, July 1, 2019 0
- 2. Long-term debt issued during FY 2020 1,620,000
- 3. Long-term debt retired during FY 2020 18,765
- 4. Long-term debt outstanding, June 30, 2020 1,601,235
- 5. Short-term debt outstanding, July 1, 2019 67,548
- 6. Short-term debt outstanding, June 30, 2020 130,326

Utilities and energy detail (only function 2600)

- 1. 6410 Utility services 5,748
- 2. 6621-6626 Energy 28,113

Technology (all functions)

- 1. Technology-related supplies & purchased services 12,477
- 2. Technology-related hardware & software 0